

No Transaction Fee SPDR® ETFs at RBC Correspondent Services

All data as of August 1, 2017

US Equities			
Core	Fund Ticker	Net Expense Ratio (%)	Gross Expense Ratio (%)
SPDR® S&P 600 Small Cap	SLY	0.15	0.15
SPDR Russell 1000®	ONEK	0.10	0.10
SPDR Russell 2000®	TWOK	0.10	0.10
SPDR Russell 3000®	THRK	0.10	0.10
SPDR S&P 1000®	SMD	0.10	0.10
SPDR MFS Systematic Core Equity	◆ SYE	0.60	0.60
Style			
SPDR S&P 500 Growth	SPYG	0.15	0.15
SPDR S&P 400 Mid Cap Growth	MDYG	0.15	0.15
SPDR S&P 600 Small Cap Growth	SLYG	0.15	0.15
SPDR MFS Systematic Growth Equity	◆ SYG	0.60	0.60
SPDR S&P 500 Value	SPYV	0.15	0.15
SPDR S&P 400 Mid Cap Value	MDYV	0.15	0.15
SPDR S&P 600 Small Cap Value	SLYV	0.15	0.15
SPDR MFS Systematic Value Equity	◆ SYV	0.60	0.60
Sector			
Real Estate Select Sector SPDR*	XLRE	0.14	0.16
Industry (Modified Equal Weighted)			
SPDR S&P Bank*	KBE	0.35	0.35
SPDR S&P Regional Banking*	KRE	0.35	0.35
SPDR S&P Capital Markets*	KCE	0.35	0.35
SPDR S&P Insurance*	KIE	0.35	0.35
SPDR S&P Aerospace & Defense*	XAR	0.35	0.35
SPDR S&P Transportation	XTN	0.35	0.35
SPDR S&P Biotech*	XBI	0.35	0.35
SPDR S&P Pharmaceuticals*	XPH	0.35	0.35
SPDR S&P Health Care Equipment	XHE	0.35	0.35
SPDR S&P Health Care Services	XHS	0.35	0.35
SPDR S&P Oil & Gas Exploration & Production*	XOP	0.35	0.35
SPDR S&P Oil & Gas Equipment & Services*	XES	0.35	0.35
SPDR S&P Metals & Mining*	XME	0.35	0.35

US Equities (cont'd)			
Industry (Modified Equal Weighted) (cont'd)	Fund Ticker	Net Expense Ratio (%)	Gross Expense Ratio (%)
SPDR S&P Retail*	XRT	0.35	0.35
SPDR S&P Homebuilders*	XHB	0.35	0.35
SPDR S&P Semiconductor*	XSD	0.35	0.35
SPDR S&P Software & Services	XSW	0.35	0.35
SPDR Morgan Stanley Technology	MTK	0.35	0.35
SPDR FactSet Innovative Technology	XITK	0.45	0.45
SPDR S&P Telecom	XTL	0.35	0.35
SPDR S&P Technology Hardware	XTH	0.35	0.35
SPDR S&P Internet	XWEB	0.35	0.35
Global/International Equities			
Broad			
SPDR MSCI ACWI IMI	ACIM	0.25	0.25
SPDR MSCI ACWI ex-US*	CWI	0.30	0.34
SPDR S&P World ex-US*	GWL	0.34	0.34
SPDR Global Dow	DGT	0.50	0.50
SPDR S&P International Small Cap*	GWX	0.40	0.40
Developed Region/Country			
SPDR EURO STOXX 50®*	FEZ	0.29	0.29
SPDR EURO STOXX Small Cap	SMEZ	0.45	0.45
SPDR STOXX® Europe 50	FEU	0.29	0.29
Emerging Markets			
SPDR MSCI China A Shares IMI	XINA	0.65	0.65
SPDR S&P Emerging Markets	GMM	0.59	0.59
SPDR S&P Emerging Markets Small Cap*	EWX	0.65	0.65
SPDR S&P China*	GXC	0.59	0.59
SPDR S&P Emerging Asia Pacific	GMF	0.49	0.49
Smart Beta			
Income			
SPDR S&P Dividend*	SDY	0.35	0.35
SPDR S&P 500 High Dividend	SPYD	0.12	0.12
SPDR S&P Global Dividend	WDIV	0.40	0.40
SPDR S&P International Dividend*	DWX	0.45	0.45
SPDR S&P Emerging Markets Dividend*	EDIV	0.49	0.49

No Transaction Fee SPDR® ETFs at RBC Correspondent Services

Smart Beta (cont'd)				Fixed Income (cont'd)			
	Fund Ticker	Net Expense Ratio (%)	Gross Expense Ratio (%)		Fund Ticker	Net Expense Ratio (%)	Gross Expense Ratio (%)
Multi-Factor: StrategicFactorsSM				High Yield/Senior Loans			
SPDR MSCI USA StrategicFactors	QUS	0.15	0.15	SPDR Blackstone / GSO Senior Loan	◆ SRLN	0.70	0.70
SPDR MSCI World StrategicFactors	QWLD	0.30	0.30	SPDR Bloomberg Barclays Short Term High Yield Bond*	SJNK	0.40	0.40
SPDR MSCI EAFE StrategicFactors	QEFA	0.30	0.30	SPDR Bloomberg Barclays High Yield Bond*	JNK	0.40	0.40
SPDR MSCI Emerging Markets StrategicFactors	QEMM	0.30	0.30	SPDR BofA Merrill Lynch Crossover Corporate Bond	CJNK	0.30	0.40
SPDR MSCI Canada StrategicFactors	QCAN	0.30	0.30	US Investment Grade Corporates			
SPDR MSCI Germany StrategicFactors	QDEU	0.30	0.30	SPDR Bloomberg Barclays Investment Grade Floating Rate	FLRN	0.15	0.15
SPDR MSCI United Kingdom StrategicFactors	QGBR	0.30	0.30	SPDR Bloomberg Barclays Short Term Corporate Bond	SCPB	0.12	0.12
SPDR MSCI Japan StrategicFactors	QJPN	0.30	0.30	SPDR Bloomberg Barclays Intermediate Term Corporate Bond	ITR	0.12	0.12
Multi-Factor: Focus Factor				SPDR Bloomberg Barclays Long Term Corporate Bond	LWC	0.12	0.12
SPDR Russell 1000 Yield Focus	ONEY	0.20	0.20	US Government			
SPDR Russell 1000 Low Volatility Focus	ONEV	0.20	0.20	SPDR Bloomberg Barclays 1–3 Month T-Bill*	BIL	0.1361	0.1361
SPDR Russell 1000 Momentum Focus	ONEO	0.20	0.20	SPDR Bloomberg Barclays Short Term Treasury	SST	0.10	0.10
Single Factor				SPDR Bloomberg Barclays Intermediate Term Treasury	ITE	0.10	0.10
SPDR S&P 500 Buyback	SPYB	0.35	0.35	SPDR Bloomberg Barclays Long Term Treasury	TLO	0.10	0.10
SPDR SSGA US Large Cap Low Volatility Index	LGLV	0.12	0.12	SPDR Bloomberg Barclays 1–10 Year TIPS	TIPX	0.15	0.15
SPDR SSGA US Small Cap Low Volatility Index	SMLV	0.12	0.12	SPDR Bloomberg Barclays TIPS	IPE	0.15	0.15
SPDR S&P 1500 Momentum Tilt	MMTM	0.12	0.12	US Mortgage			
SPDR S&P 1500 Value Tilt	VLU	0.12	0.12	SPDR Bloomberg Barclays Mortgage Backed Bond	MBG	0.20	0.22
Fixed Income				Hybrids			
SPDR Bloomberg Barclays Issuer Scored Corporate Bond	CBND	0.16	0.16	SPDR Bloomberg Barclays Convertible Securities*	CWB	0.40	0.40
ESG				SPDR Wells Fargo® Preferred Stock	PSK	0.45	0.45
SPDR MSCI ACWI Low Carbon Target	LOWC	0.20	0.30	Municipal			
SPDR S&P 500 Fossil Fuel Reserves Free	SPYX	0.20	0.25	SPDR Nuveen Bloomberg Barclays Short Term Municipal Bond	SHM	0.20	0.20
SPDR MSCI EAFE Fossil Fuel Reserves Free	EFAX	0.20	0.30	SPDR Nuveen Bloomberg Barclays Municipal Bond*	TFI	0.23	0.30
SPDR MSCI Emerging Markets Fossil Fuel Reserves Free	EEMX	0.30	0.30	SPDR Nuveen S&P High Yield Municipal Bond*	HYMB	0.45	0.50
SPDR SSGA Gender Diversity Index	SHE	0.20	0.20	International			
Fixed Income				SPDR DoubleLine Emerging Markets Fixed Income	◆ EMTL	0.65	0.75
Multi-Sector				SPDR Bloomberg Barclays Emerging Markets Local Bond	EBND	0.40	0.40
SPDR DoubleLine® Total Return Tactical	◆ TOTL	0.55	0.65				
SPDR DoubleLine Short Duration Total Return Tactical	◆ STOT	0.45	0.50				
SPDR SSGA Ultra Short Term Bond	◆ ULST	0.20	0.20				
SPDR Bloomberg Barclays Aggregate Bond	BNDS	0.08	0.08				
SPDR Dorsey Wright® Fixed Income Allocation	DWFI	0.60	0.60				

No Transaction Fee SPDR® ETFs at RBC Correspondent Services

Fixed Income (cont'd)			
	Fund Ticker	Net Expense Ratio (%)	Gross Expense Ratio (%)
International (cont'd)			
SPDR Bloomberg Barclays International Corporate Bond	IBND	0.50	0.50
SPDR Bloomberg Barclays Short Term International Treasury Bond	BWZ	0.35	0.35
SPDR Bloomberg Barclays International Treasury Bond*	BWX	0.50	0.50
SPDR Citi International Government Inflation-Protected Bond	WIP	0.50	0.50
Commodity/Real Assets			
SPDR Gold Shares*	GLD®	0.40	0.40
SPDR® Long Dollar Gold Trust	GLDW	Please see prospectus	
SPDR S&P Global Infrastructure	GII	0.40	0.40
SPDR S&P Global Natural Resources*	GNR	0.40	0.40
SPDR S&P North American Natural Resources	NANR	0.35	0.35
SPDR Dow Jones REIT*	RWR	0.25	0.25
SPDR Dow Jones Global Real Estate*	RWO	0.50	0.50
SPDR Dow Jones International Real Estate*	RWX	0.59	0.59

Asset Allocation			
SPDR SSGA Global Allocation	◆ GAL	0.35	0.35
SPDR SSGA Income Allocation	◆ INKM	0.70	0.70
SPDR SSGA Multi-Asset Real Return	◆ RLY	0.70	0.70

* Options are available on these SPDR ETFs. Availability is subject to change without notice.

◆ Active Funds.

The gross expense ratio is the fund's total annual operating expenses ratio. It is gross of any fee waivers or expense reimbursements. It can be found in the fund's most recent prospectus.

Some of the funds listed may have current fee agreements in place that reduces fund expenses and if removed or modified will result in higher expense ratios and reduce fund performance. Complete details can be found in each fund's prospectus on our website spdrs.com. For other fund family prospectuses, please refer to each fund family website.

ssga.com | spdrs.com

Important Risk Information

The following SPDR ETFs are not included in the RBC Correspondent Services No Transaction Fee platform: SPDR S&P 500 ETF (SPY), SPDR S&P MIDCAP 400 ETF (MDY), SPDR Dow Jones Industrial Average ETF (DIA), Consumer Discretionary Select Sector SPDR Fund (XLY), Health Care Select Sector SPDR Fund (XLV), Utilities Select Sector SPDR Fund (XLU), Consumer Staples Select Sector SPDR Fund (XLP), Technology Select Sector SPDR Fund (XLK), Industrial Select Sector SPDR Fund (XLI), Financial Select Sector SPDR Fund (XLF), Energy Select Sector SPDR Fund (XLE), Materials Select Sector SPDR Fund (XLB).

Equity securities may fluctuate in value in response to the activities of individual companies and general market and economic conditions.

While the shares of ETFs are tradable on secondary markets, they may not readily trade in all market conditions and may trade at significant discounts in periods of market stress.

Passively managed funds hold a range of securities that, in the aggregate, approximates the full Index in terms of key risk factors and other characteristics. This may cause the fund to experience tracking errors relative to performance of the index.

Actively managed ETFs do not seek to replicate the performance of a specified index. Because the SPDR SSGA Active Asset Allocation ETFs are actively managed, they are therefore subject to the risk that the investments selected by SSGA may cause the ETFs to underperform relative to their benchmarks or other funds with similar investment objectives.

Investing involves risk, and you could lose money on an investment in each of SPDR® Gold Shares Trust ("GLD®") and SPDR® Long Dollar Gold Trust ("GLDW") (together, the "Funds").

ETFs trade like stocks, are subject to investment risk, fluctuate in market value and may trade at prices above or below the ETFs' net asset value. Brokerage commissions and ETF expenses will reduce returns.

Commodities and commodity-index linked securities may be affected by changes in overall market movements, changes in interest rates, and other factors such as weather, disease, embargoes, or political and regulatory developments, as well as trading activity of speculators and arbitrageurs in the underlying commodities.

GLDW is subject to regulation under the Commodity Exchange Act of 1936 (the "CEA"). U.S. regulation of swap agreements is rapidly changing and is subject to further regulatory developments which could be adverse to GLDW. GLDW's swap agreements will be subject to counterparty risk and liquidity risk.

Currency exchange rates between the U.S. dollar and non-U.S. currencies may fluctuate significantly over short periods of time and may cause the value of GLDW's investments to decline.

GLDW is a passive investment vehicle that is designed to track the Index. GLDW's performance may deviate from changes in the levels of its Index (i.e., create "tracking error" between GLDW and the Index) for a number of reasons, such as the fees and expenses of GLDW, which are not accounted for by the Index.

Frequent trading of ETFs could significantly increase commissions and other costs such that they may offset any savings from low fees or costs.

No Transaction Fee SPDR® ETFs at RBC Correspondent Services

Diversification does not ensure a profit or guarantee against loss.

Investing in commodities entails significant risk and is not appropriate for all investors.

Important Information Relating to SPDR Gold Shares Trust (“GLD®”) and SPDR® Long Dollar Gold Trust (“GLDW”):

The SPDR Gold Trust (“GLD”) and the SPDR® Long Dollar Gold Trust (“GLDW”) have each filed a registration statement (including a prospectus) with the Securities and Exchange Commission (“SEC”) for the offerings to which this communication relates. GLDW has also filed the prospectus with the National Futures Association. Before you invest, you should read the prospectus in the registration statement and other documents each fund has filed with the SEC for more complete information about each fund and these offerings. Please see each Fund’s prospectus for a detailed discussion of the risks of investing in each Fund’s shares. When distributed electronically, the GLD prospectus is available by clicking here, and the GLDW prospectus is available by clicking here. You may get these documents for free by visiting EDGAR on the SEC website at sec.gov or by visiting spdrgoldshares.com. Alternatively, the Funds or any authorized participant will arrange to send you the prospectus if you request it by calling 866.320.4053.

Neither Fund is an investment company registered under the Investment Company Act of 1940 (the “1940 Act”). As a result, shareholders of each Fund do not have the protections associated with ownership of shares in an investment company registered under the 1940 Act. GLD is not subject to regulation under the CEA. As a result, shareholders of GLD do not have the protections afforded by the CEA.

Shares of each Fund trade like stocks, are subject to investment risk and will fluctuate in market value.

The value of GLD shares relates directly to the value of the gold held by GLD (less its expenses). Fluctuations in the price of gold could materially and adversely affect an investment in the shares. The price received upon the sale of the shares, which trade at market price, may be more or less than the value of the gold represented by them.

GLDW shares trade like stocks, are subject to investment risk and will fluctuate in market value. The value of GLDW shares relates directly to the value of the gold held by GLDW (less its expenses) and the value of a basket (“FX Basket”) comprising the euro, Japanese yen, British pound sterling, Canadian dollar, Swedish krona and Swiss franc (“Reference Currencies”) against the US dollar. A decline in the price of gold and/or an increase in the value of the Reference Currencies comprising the FX basket against the US dollar could materially and adversely affect an investment in the shares. The price received upon the sale of the shares, which trade at market price, may be more or less than the value of the gold and the price of each Reference Currency against the US dollar represented by them.

Neither Fund generates any income, and as each Fund regularly sells gold to pay for its ongoing expenses, the amount of gold represented by each Fund share will decline over time to that extent.

BLOOMBERG®, a trademark and service mark of Bloomberg Finance L.P. and its affiliates, and BARCLAYS®, a trademark and service mark of Barclays Bank Plc, have each been licensed for use in connection with the listing and trading of the SPDR Bloomberg Barclays ETFs.

There is no relationship between Dorsey Wright & Associates, LLC (collectively with its parent companies and affiliates, “Dorsey Wright”) and State Street Global Advisors (“SSGA”) other than a license by Dorsey Wright to SSGA of certain Dorsey

Wright trademarks and trade names, and the Dorsey Wright Fixed Income Rotation Index (“Index”), for use by SSGA.

Standard & Poor’s®, S&P® and SPDR® are registered trademarks of Standard & Poor’s Financial Services LLC (S&P); Dow Jones is a registered trademark of Dow Jones Trademark Holdings LLC (Dow Jones); and these trademarks have been licensed for use by S&P Dow Jones Indices LLC (SPDJI) and sublicensed for certain purposes by State Street Corporation. State Street Corporation’s financial products are not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, their respective affiliates and third party licensors and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability in relation thereto.

Important Information Relating to Solactive GLD® Long USD Gold Index:

GLDW is not sponsored, promoted, sold or supported in any other manner by Solactive AG nor does Solactive AG offer any express or implicit guarantee or assurance either with regard to the results of using the Index and/or Index trademark or the Index value at any time or in any other respect. The Index is calculated and published by Solactive AG. Solactive AG uses its best efforts to ensure that the Index is calculated correctly. Irrespective of its obligations towards GLDW, Solactive AG has no obligation to point out errors in the Index to third parties including but not limited to investors in and/or financial intermediaries transacting in or with GLDW. Neither publication of the Index by Solactive AG nor the licensing of the Index or Index trademark for the purpose of use in connection with GLDW constitutes a recommendation by Solactive AG to invest capital in GLDW nor does it in any way represent an assurance or opinion of Solactive AG with regard to any investment in GLDW.

For more information, please contact the Marketing Agent for GLD and GLDW: State Street Global Advisors Funds Distributors, LLC, One Lincoln Street, Boston, MA, 02111; T: +1 866 320 4053 spdrgoldshares.com

The trademarks and service marks referenced herein are the property of their respective owners. Third party data providers make no warranties or representations of any kind relating to the accuracy, completeness or timeliness of the data and have no liability for damages of any kind relating to the use of such data.

DoubleLine® is a registered trademark of DoubleLine Capital LP.

Distributor: State Street Global Advisors Funds Distributors, LLC, member FINRA, SIPC, an indirect wholly owned subsidiary of State Street Corporation. References to State Street may include State Street Corporation and its affiliates. Certain State Street affiliates provide services and receive fees from the SPDR ETFs. ALPS Distributors, Inc., a registered broker-dealer, is distributor for SPDR® S&P® 500, SPDR® S&P® MidCap 400 and SPDR Dow Jones Industrial Average, and all unit investment trusts. ALPS Portfolio Solutions Distributor, Inc. is distributor for Select Sector SPDRs. ALPS Distributors, Inc. and ALPS Portfolio Solutions Distributor, Inc. are not affiliated with State Street Global Advisors Funds Distributors, LLC.

State Street Global Advisors Funds Distributors, LLC is the distributor for certain registered products on behalf of the advisor. SSGA Funds Management has retained GSO Capital Partners, Nuveen Asset Management, MFS, and DoubleLine Capital LP as the sub-advisor. GSO Capital Partners, Nuveen Asset Management, MFS, and DoubleLine Capital LP are not affiliated with State Street Global Advisors Funds Distributors, LLC.

Before investing, consider the funds’ investment objectives, risks, charges and expenses. To obtain a prospectus or summary prospectus which contains this and other information, call 866.787.2257 or visit spdrs.com. Read it carefully.

Not FDIC Insured • No Bank Guarantee • May Lose Value