



Technical Update

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No Update Friday.

Top of the range. The Dow Industrials and S&P poked up to marginal new highs on Tuesday, while the Tech-heavy NASDAQ scored a new high by nearly a 1% margin. The small-cap stock indexes have also been performing well over the past several trading days, and this year’s laggards of Energy and retailers are continuing their underperforming trends. Not much is changing in the overall trend, with the widely-anticipated correction continuing to be delayed. We recommend staying with your plan and resisting the lure to buy the stocks that are falling on disappointing news, and at the same time be vigilant about protecting the gains in those stocks that have made unusually strong moves to the upside.



Chart courtesy StockCharts.com and RBC Wealth Management

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