



RBC Wealth Management®

60 South 6th Street
Minneapolis, MN 55402

Important message to investors from John G. Taft CEO of RBC Wealth Management-U.S.

As you may have heard, Royal Bank of Canada (RBC) sold most of its U.S. retail banking operations – known as RBC Bank – to PNC Financial Services Group, Inc. What is not well understood, however, is what this transaction really means to RBC clients ... and our community in general.

Here are some important facts that may help clarify the role we want to play in your financial life.

Fact One: RBC itself was not the subject of the sale. It continues to be a global financial leader, trading under the symbol “RY” on major exchanges world wide.

Fact Two: The sale applied only to RBC’s U.S. retail banking services (RBC Bank).

Fact Three: The sale did not include RBC Wealth Management or RBC Capital Markets, LLC, both of which remain integral parts of the RBC family.

Indeed, Gordon Nixon, President and CEO of RBC, had this to say about the sale of RBC Bank:

“RBC remains fully committed to the U.S. market and this transaction allows us to focus our U.S. efforts on continuing to grow our two largest U.S. businesses, RBC Wealth Management and RBC Capital Markets.”

So the reality is, this is a great time to be an RBC Wealth Management client. We offer the strength, stability and world-class resources of a respected industry leader. And our financial advisors are steadfastly committed to stewardship principles like integrity, service and putting your needs first.

Which makes us extremely well prepared to serve your wealth management needs. Both today and for generations to come.

Sincerely,

A handwritten signature in black ink, appearing to read "John G. Taft".

John G. Taft